GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department – Incorporation of Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML) under the Companies Act, 2013 for the development of the urban infrastructure projects in the State – Nominating Deputy Secretary to Government, Municipal Administration & Urban Development Department as Shareholder - Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Ms.No:162 Dated: 24.06.2016

Read the following:

1. G.O.Ms.No.132, MA&UD (UBS) Department, Dated:24-05-2016
2. Government Memo No.64811/UBS/2015, Dated: 24 -06-2016

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ORDER:

In the G.O. 1st read above, orders were issued approving the establishment of the Joint Venture Company called Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML) under the Companies Act, 2013 in collaboration with the IL&FS Group with the objective of attracting investment for financing and management of the Urban Infrastructure Projects in the State.

2. In the reference 2nd read above, Government have approved the Memorandum of Association (MoA), Articles of Association (AoA) and Shareholders Agreement as required under Companies Act 2013.

3. According to Para 5 (b) of the said G.O, Government of Andhra Pradesh in the name of Governor of Andhra Pradesh is having Shareholding of up to 49% and IL&FS is having (initially) Shareholding of 51% in the APUIAML.

4. In this regard, Government hereby nominate the Deputy Secretary (UBS) to Government, Municipal Administration & Urban Development Department as Shareholder on behalf of the Governor of Andhra Pradesh and will hold total 98,00,000/- (Ninety-eight lakh) share @ Rs.10/- each (i.e. 49% shareholding) in the APUIAML.

5. M/S IL&FS is requested to take necessary further action for incorporation and functioning of the APUIAML as per rules in force in coordination with the Municipal Administration & Urban Development Department, A.P.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chief Secretary to Government, A.P.
The Principal Finance Secretary, Finance Department, AP.
The Principal Secretary to Government, Municipal Administration & Urban Development Department., AP.
The Chairman, Infrastructure Leasing & Financial Services (IL&FS)Limited, Mumbai.
Copy to:
The Managing Director, APUFIDC Limited, A.P., Hyderabad.
The O.S.D. to Hon'ble M(MA).AP
The P.S. to Principal Finance Secretary, Finance Department, AP.
The P.S. to Principal Secretary to Government, MA&UD.,AP
Sf/sc

//FORWARDED::BY ORDER//

ASSISTANT DIRECTOR